

A Pathway to Prosperity: Multidimensional Poverty in IsDB Member Countries

Opening Remarks Speakers:



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Moderated by



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For more than a decade, IsDB Group and the Oxford Poverty and Human Development Initiative (OPHI) have been working together to develop evidence-based analysis and policy options for addressing multidimensional poverty. Building on this successful collaboration, the IsDB Group and OPHI are embarking upon a new initiative to develop a new tool to better capture critical but less acute forms of poverty and to help member countries improve their policy design. The proposed event will address the critically important topic of alleviating poverty in IsDB member countries toward a future of prosperity and well-being for all. This resonates with the Annual Meeting's theme of "Cherishing our Past, Charting our Future: Originality, Solidarity, and Prosperity". It is also closely aligned with IsDB's Strategy (2023-2025), particularly with the overarching objective to tackle poverty and build resilience as a key pillar of promoting inclusive human capital development.

The side event will raise awareness of the critical situation of multidimensional poverty globally and in IsDB member countries (MCs). It will showcase success stories in tackling poverty and emerging challenges that require renewed focus and well-targeted policy interventions. In particular, the event aims to: (1) engage with key stakeholders in the development of multidimensional poverty indices for IsDB MCs and identify specific ways in which various stakeholders can contribute; (2) profile the experiences of some member countries in successfully using multidimensional poverty indices (MPIs) as policy tools to inspire other countries; and (3) call for stronger action at the higher level for more inclusive development patterns refocusing on people, planet and prosperity.

The side event will also serve as a platform to launch the new initiative on developing a new IsDB Multidimensional Poverty Index. This moderated "Davos style" discussion between the panelists will address the following key areas:

- Key trends in multidimensional poverty globally and in IsDB member countries;
- Success stories in addressing poverty in its different dimensions;
- Use of the multidimensional poverty index to improve their evidence-based policies; and
- Need for a new additional measure of multidimensional poverty, among others.