



SUSTAINABLE FINANCE – PARTNERSHIP WITH INVESTORS FOR A BETTER FUTURE

Date: Thursday, 11 May 2023; Time: 0930 – 1100 am (Jeddah time)

Venue: Al Ezz Ballroom No. 1, The Ritz Carlton Jeddah

OVERVIEW:

“Partnerships” with investors such as central banks, global asset managers as well as fund managers from across the globe are very critical for mobilizing funds towards green, social and sustainability-linked interventions. This will help to build resilience in developing countries for the future, which will be very important for fending off future crises. Green Sukuk and Sustainability Sukuk are important avenues for investors to participate in such interventions whereby their investments are making a long-lasting impact on the ground and earning a financial return at the same time. From the issuer side, IsDB Sukuk offers a unique opportunity for impact investing in 57 member countries. On the other hand, IsDB actively pursues impact investments, with special focus on manager selection and the due diligence stages of the investment process.

KEY ISSUES TO BE ADDRESSED:

1. What is the Bank’s experience in issuing Green and Sustainability Sukuk? What are the key lessons for our MCs? How can member countries benefit from IsDB’s and G20 countries such as KSA and Indonesia’s experience and practical recommendations on issuing green Sukuk and expand into sustainability issuances?
2. What is the role of governance (cross ministerial) and regulators in supporting Green Sukuk, Sustainability Sukuk and ESG Frameworks and experience sharing on establishing regulatory frameworks in member countries?
3. How are member countries addressing financing requirements and needs of their SDG goals, climate change targets (NDCs), and net zero commitments?
4. How can impact investing be leveraged for the benefit of sustainable finance?

HIGH LEVEL SPEAKERS:



Keynote Address – H.E. Dr. Muhammad Al Jasser is the President of the Islamic Development Bank. Previously, he served as an Advisor at the General Secretariat of the Saudi Council of Ministers and Chairman of the General Authority for Competition from 2016 to 2021. He has also served as the Saudi Minister of Economy and Planning and Governor and Board Chairman of the Saudi Arabian Monetary Agency (SAMA), the Saudi Central Bank.



H.E. Ayman Al Sayari is the Governor of Saudi Central Bank (SAMA). Prior to this appointment, he served as the Vice Governor of SAMA from 2019-2022. He is a member of various high-level committees of SAMA, including the Investment Committee, Monetary Policy Committee, Risk Committee and Financial Stability Committee. He is also a Board Member at the Saudi Fund for Development and The National Debt Management Center. (TBC)



H.E. Perry Warjiyo is the Governor of Bank Indonesia (BI). Prior to this appointment, he has also served as Deputy Governor, Assistant Governor for Monetary, Macprudential and International Policy and the Executive Director of the Economic Research and Monetary Policy Departments. (TBC)



Mr. Amine Bel Hadj Soulami is the Head of Middle East & Africa at BNP Paribas CIB. He is a seasoned professional with a 32-year career with the bank having held leadership positions in Paris, New York, London & Tokyo. Prior to becoming Head of BNP Paribas Middle East & Africa, Amine was a Senior Advisor to BNP Paribas Global Markets.



Jim Leggate is the Head of EMEA, Russell Investments. Based in London, Jim oversees all business development and relationship management activities in the EMEA region. He is also a member of the Global Management Committee and EMEA Executive Committee. With more than 25 years of experience in financial markets, Jim has served a range of institutions including pension funds, sovereign wealth funds, insurance companies and private banks.



Moderator – H.E. Dr. Zamir Iqbal is the Vice President (Finance) and CFO of the Islamic Development Bank. He is responsible for managing IsDB’s US\$ 35 billion balance sheet and multi-billion funding and investments programs. Prior to joining the Islamic Development Bank, he served as head of the World Bank Global Islamic Finance Development Center in Istanbul. Before that he served at the World Bank Treasury for more than 25 years in the areas of capital markets, asset management, risk management, and financial sector.