

IsDB's 1st Economic Empowerment Forum

Reshaping the Paradigm of the Economic Transformation, Empowerment and Inclusion of the Poor in the Post Covid-19 era

Date:
2nd September 2021

Time:
9:00 AM-11:00 AM

Venue and Room No.:
Uzbekistan, Tashkent, Tashkent City Congress Center, Hall B



H.E. Dr. Muhammad Sulaiman Al-Jasser, the IsDB President, will address the audience in inaugurating the Launching Ceremony of the Solutions Engineering and Entrepreneurial Design Toolkits prepared by Economic Empowerment Department, taking place during this event.

SPEAKERS



H.E. Vafaev Shukhrat Abdusharifovich
 Deputy Minister - Ministry of Investment and Foreign Trade, Republic of Uzbekistan
 Alternate Governor for Uzbekistan in the IsDBG Board of Executive Directors



H.E. Ilkhom Norkulov
 First Deputy Minister, Economic Development and Poverty Reduction, Republic of Uzbekistan



H.E. Dr. Sidi Ould Tah
 Director General of the Arab Bank for Economic Development in Africa (BADEA)



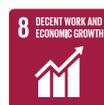
Mr. Badr AlBadr
 CEO - National Companies Promotion Program (NCPP)
 Ministry of Investment, Saudi Arabia



Mr. Abdoul Salam Bello Boubacar
 Alternate Executive Director of the Africa Group II
 World Bank Group Board of Directors



Dr. Nabil Ghallab (Moderator)
 Director of the Economic Empowerment Department
 Islamic Development Bank (IsDB), Saudi Arabia





Rationale

While the fallout/outcome of the pandemic threatens to make the poor even poorer, and widen income disparity and social inequalities, governments are battling with dwindling financial resources and economic policy toolkits to combat the recessionary pressures facing developed, and especially developing nations. As countries continue to implement policies to mitigate the impact of COVID 19, it is crucial that special attention is paid to the inclusiveness of recovery policies without which many will be left behind within the vicious poverty cycle and unemployment rates will hit a new record.

Hence, the idea behind the event is to introduce the IsDB Economic Empowerment Approach as an effective model for resilience, job creation and poverty reduction that aims to shift the focus of recovery efforts from relief assistance approach to a mix of development and market-based support.

On the other hand, in support of government of the host country efforts to foster private sector led development, this forum will also shed the light on the engagement strategy with the relevant stakeholders in Uzbekistan and the potential of this market-based development could play a vital role in the success of the government recovery efforts. Finally, other regional institutions will share examples of some success stories from their respected institutions.



Key Issues to be Discussed

- ❖ The IsDB's Economic Empowerment Model for poverty alleviation and inclusive growth.
- ❖ How to leverage funds from Donor Agencies, Development Community and other relevant stakeholders to create "additionality" and benefit the targeted vulnerable population.
- ❖ Key policy responses by governments in protecting vulnerable and small businesses from adverse impacts of pandemic.
- ❖ Successful models of Economic Empowerment adopted by other development institutions or practitioners to ensure vulnerable population is adequately protected.
- ❖ Existing investment opportunities in Uzbekistan for foreign and private sector investors and in attractive and strategic sectors.
- ❖ Launch the IsDB Economic Empowerment Toolkit and discuss its application in the context of Uzbekistan