

# ITFC IN THE CIS REGION: PERSPECTIVES FROM TRADE FINANCE AND TRADE DEVELOPMENT

Date: 1 Sep 2021 Time: 18h30 -20:30 AM Venue: XXX, Hilton (tbc)

The International Islamic Trade Finance Corporation's CIS Region portfolio has witnessed robust growth over the past few years, primarily through trade finance lines with local banks aimed at supporting the private sector and SMEs as well as sovereign facilities supporting the critical sectors of Energy, Agriculture, and food security. Overall ITFC's cumulative approvals for the CIS region exceeded USD 1.2 billion. This event will gather ITFC private and public sector clients and other stakeholders in the CIS region and celebrate partnership through the lenses of successful collaborations in many areas including Islamic finance, financial sector and Trade development. This gathering will witness the signing of some agreements with some partners and it will also be an opportunity to officially present the new ITFC LC Confirmation Product. Finally, the event will take a moment to reward some of ITFC's clients in the region over the past 3 years.

## KEY ISSUES TO BE ADDRESSED

The event will demonstrate how ITFC's Strategic presence in the CIS has been instrumental in terms of promoting Islamic trade finance products and trade development programs, guiding priority setting at regional and country levels and enhanced delivery at the country level.



President, IsDB Group



**Sardor Umurzakov** is Deputy Prime-Minister, Minister of Investments and Foreign Trade of the Republic of Uzbekistan. Previously, he worked in the Ministry of Finance and Association "Uzbekchampionabzal. He also had an international experience working for the multilateral development bank (EBRD) and private sector experience working in the largest bank of the country - National Bank for Foreign Economic Activity of the Republic of Uzbekistan. Mr Umurzakov holds PhD, IT in Finance and master's degree in banking from University of Reading (UK).



**Eng. Hani Salem Sonbol** is the Chief Executive Officer at the International Islamic Trade Finance Corporation (ITFC), which is trade finance arm of the Islamic Development Bank Group. His career in development Banking started three decades ago where he held different positions across the IsDB Group. He holds bachelor's degree in civil engineering from Bluefield State University; and Master's Degree in Engineering Management with honors from George Washington University, USA.



**Odilbek Isakov** is Deputy Minister of Finance in the Republic of Uzbekistan. He joined the Ministry in 2018 as an advisor to the Minister. Before he worked in HSBC (UK), where he rose through the ranks to become a Director primarily in Emerging Markets Debt Capital Markets. His successful transactional experience includes over 70 successful capital markets transaction. He received BA (Hons) in Business Economics degree from Manchester Metropolitan University (UK) and received master's degree in Finance from University of Strathclyde (UK).