

SPEECH

**Mr Adylbek Kasymaliev, First Deputy Chairman of the Cabinet of
Ministries of the Kyrgyz Republic -
Governor Islamic Development Bank from Kyrgyz Republic at the
48th Annual Meeting of the Board Governors of
Islamic Development Bank Group**

May 10-13, 2023, Jeddah

**Dear Chairman of the Board of Governors!
Dear President of the Islamic Development Bank!
Dear participants of the meeting!**

Assalamu alaikum va rahmatullahi va barakatukhu,

First of all, let me express my gratitude to His Majesty King Salman bin Abdulaziz Al Saud of Saudi Arabia, the Custodian of the Two shrines, and to the entire fraternal Saudi people for their warm hospitality.

I would also like to express my sincere gratitude to the President of the Islamic Development Bank, His Excellency Dr. Muhammad Al-Jasser

for organization the 48th Annual Meeting of the Governors of the Islamic Development Bank Group.

As time has shown, our Annual Meeting is an effective platform for discussing the issues that contribute to strengthening cooperation and knowledge exchange between the member countries of the Islamic Development Bank and our partners.

The Kyrgyz Republic highly appreciates the activities of the Islamic Development Bank and the ongoing implemented projects that contribute to improving the economic health of many states.

We also would like to kindly emphasize the important coordinating role of the Bank within the framework of the work of the Arab Coordination Group.

Dear participants of the meeting,

Humanity continues to face the constant emergence of new factors of uncertainty and profound changes in various parts of the world.

Under the influence of various threats and challenges, the modern international system is becoming more complex and less predictable.

The coronavirus pandemic has not passed without consequences for the vast majority of the world.

The crisis has negatively affected global and regional production and logistics chains, many of which have been disrupted.

The devastating socio-economic impact of the pandemic continues to be acutely felt even now.

In this situation, in order to preserve the stability of the development of our national economy and the stability of the banking and financial sector of our countries, we need to actively interact with each other and adequately respond to crisis situations.

Dear participants of the meeting,

Today we are talking about a partnership to protect against crises.

The subject of today's meeting is quite extensive, but I would like to draw your attention to the problems of food security.

The consequences of the pandemic and geopolitical instability have exacerbated this problem. The issue of ensuring the food security and transforming food systems is particularly relevant for 32 landlocked developing countries, which are the home for about 450 million people.

Global logistical disruptions have demonstrated the particular vulnerability of landlocked countries to the food crisis.

We are facing the challenges with transportation and crossing the borders to import things that we need and export things that we produce.

To mitigate this problem, among the possible solutions, I would like to kindly suggest the following:

First, the world economic community should adhere to the well-known principle of free trade and free goods transfer.

Secondly, in order to be able to compete on the open market and withstand any current and new crises, it is necessary to modernize our agricultural and irrigation systems using the modern technologies.

We also need to switch from the responding to the food security crisis mode to the mode of sustainable and profitable agribusiness development.

In addition, it is important to implement infrastructure projects in the hydropower and transport and logistics sectors that contribute to the strengthening the food security.

Dear colleagues,

We highly appreciate the assistance being provided by the multilateral financial institutions.

At the same time, the transformative measures which I mentioned above, require even greater intellectual and financial support from development partners.

In conclusion, I would like once more to express sincere gratitude to the Islamic Development Bank for its assistance in implementing the projects in various sectors of the Kyrgyzstan's economy.

I would like to wish success to our event and fruitful results.

Thank you very much for your attention!