

GREEN, SOCIAL AND SUSTAINABILITY SUKUK FOR SHAPING POST-COVID RECOVERY IN MEMBER COUNTRIES (MCs)

Virtual Event

Wednesday, 25 August 2021

1:00 - 2:30 pm (KSA time)

With the successful debut Green Sukuk and Sustainability Sukuk issuances in 2019 and 2020 respectively, the Islamic Development Bank (IsDB) has led the evolution of the Islamic capital markets as well as markedly enhanced the profile of Sukuk as a financial instrument that can contribute to a sustainable recovery from the COVID-19 pandemic. This was exemplified by the Sustainability Sukuk, the proceeds of which were exclusively deployed towards IsDB projects under 'SDG-3: Good Health and Well-Being' and 'SDG-8: Decent Work and Economic Growth'. In this virtual event, panelists will present the landscape and the process of issuing Labelled Sukuk in order to finance the SDGs in the context of IsDB Member Countries (especially Uzbekistan, the host country for this year's Annual Meetings), discuss market trends and share the experience of global best practices and industry standards with respect to Green, Social and Sustainability bonds/Sukuk.

KEY ISSUES TO BE ADDRESSED

- What is Sukuk and how is it different from conventional bonds?
- How can any Member Country or financial institution issue a Sukuk, whether Green, Social, Sustainability or the traditional Sukuk?
- What was the experience of IsDB in issuing Green and Sustainability Sukuk and how did it prepare for them?
- What has been the experience of IsDB Member Countries in this market?
- How can Uzbekistan and other MCs benefit from IsDB's experience and issue their own Green Sukuk and expand into Sustainability as well?
- What are the Investors' perspectives towards this evolving market segment?

Mr. Martin Scheck is the Chief Executive of the International Capital Market Association (ICMA), an industry association for the global debt capital markets, headquartered in Zurich. ICMA is at the forefront of guidelines and standards development for Green, Social and Sustainability Bonds.



Mr. Abbas Djurabaev is the Deputy Head, Capital Market Development Department, Ministry of Finance, Republic of Uzbekistan. He holds a LLM in Commercial Law from Westminster International University in Tashkent and BA (Joint Honors) in Financial Economics and Investment from London Metropolitan University.



Mr. Xuan Sheng Ou Yong is a Green Bonds & ESG analyst at BNP Paribas Asset Management based in Hong Kong.



Mrs. Dwi Irianti Hadiningdyah is currently the Director of Islamic Financing at the Directorate General of Budget Financing and Risk Management, Ministry of Finance, the Republic of Indonesia. Experienced in the field of Indonesia's capital market regulation and law, actively involved in the drafting of the Indonesia's Sovereign Islamic Securities (Sukuk Negara) Law and its implementing regulations since 1994.



Dr. Yasser Gado is the Director of the Treasury Department of the Islamic Development Bank. He is a senior executive treasury professional with more than 23 years of experience across multiple functional areas in banks in the UK/Europe and Middle East. Dr. Gado holds a Ph.D. in Islamic finance from the University of Liverpool.



Ms. Farnam Bidgoli (Moderator) is the Head of Sustainable Bonds and ESG Solutions, EMEA for HSBC. She has worked with numerous issuers to embed sustainability into their capital markets strategy, advising corporate and public sector issuers globally to develop green, social, sustainability and sustainability-linked bond frameworks.

