

# IMPACT OF COVID-19 PANDEMIC AND MEASURES TAKEN BY THE FINANCIAL INSTITUTIONS: ACTION & REGULATION

## CONCEPT NOTE OUTLINE

Date: 18 August 2021 Time: 10:00 AM-12:00 AM Venue: Zoom

As part of IsDB Group initiative to support Member Countries affected by COVID-19 pandemic, ICD called for a strong global coordination and collaboration for immediate response, as well as medium to long term interventions. In this context, in July 2020, the ICD's Board of Directors approved the USD 250 Million COVID-19 Support Package for Member Countries of ICD affected by the COVID-19 Pandemic mainly in the form of Lines of Financing and Equity investment.

In addition, ICD has supported its existing clients affected by adverse impact of COVID-19 by extending some reliefs in payment terms or rescheduling/restructuring of the facilities where deemed necessary.

The side event will explore and discuss impact of the COVID-19 pandemic on financial institutions and measures taken by them to overcome the negative impact of the pandemic, including regulatory measures of governments and central banks.

### KEY ISSUES TO BE ADDRESSED

- Measures taken by FIs, regulators and governments to combat the adverse effect of the COVID-19 pandemic.
- Further support expected from ICD.
- Issues on expected adoption of Islamic banking legislation in Uzbekistan and new opportunities for financing the private sector.

**Mukhammadfayoz Ibadov** Trustbank (Uzbekistan).

**Umidjon Khakimov** is the First Deputy Chairman of the Board Asia Alliance Bank (Uzbekistan)..

**Representative of Central Bank of Uzbekistan or a Ministry (to be determined soon**

**Representative of any other FI (bank or leasing company) to be determined soon.**

**Askar Baimuldin (Moderator)** is the Principal FI Financing Global Market Equity at ICD.